GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:5742
ANSWERED ON:03.05.2000
REVIVAL OF SPONGE IRON INDIA LIMITED
BOLLA BULLI RAMAIAH

Will the Minister of STEEL be pleased to state:

(a) whether the Government have received any proposal for revival of Sponge Iron India Limited;

(b) if so, the reaction of the Government thereto; and

(c) the decision taken by the Government in this regard?

Answer

MINISTER OF STATE FOR STEEL

(SHRI DILIP RAY)

(a) Yes, Sir.

(b) & (c): The future course of action in regard to the Company will depend on a number of factors like the market scenario, recommendations of the Disinvestment Commission and the ability of the Company to sustain itself in the competitive environment.